

Agenda
January 20, 2026
6:00 PM

1. Call to order.
2. Remarks from Guests (period for public expression).
3. Reading, amendment if necessary, and approval of the December 16, 2025 Board meeting minutes and December 30, 2025 Special Board meeting minutes.
4. Consideration of the Cultural Programming Fund Treasurer's Report for December.
5. Consideration of the Library Fund Treasurer's Report for December.
6. Consideration of the Financial Report for December.
7. Consideration of the Director's Statistical Report for December.
8. Approval of Bills – Authorization of payment No. 914.
9. Approval of Disbursements for January Cultural Programming Fund.
10. Communications.
11. Old Business.
 - I. EXHIBIT A – RECONSIDERATION TO APPROVE THE S.C.L.S. LIGHTPATH ORDER FOR UPGRADED 2026-27 INTERNET SERVICE (\$10,500)
12. New Business
 - I. CONSIDERATION OF MATTERS RELATING TO THE BUDGET VOTE AND ELECTION
 - 1) Suggested Dates:
Budget Information Meeting – Tuesday, March 17, 2026 at 6:00 PM, following by the Regular Board Meeting
Budget Vote and Election – Tuesday, April 14, 2026 from 12:00 PM – 8:00 PM
 - 2) Term of office held by Mrs. DeBlasi expires on June 30, 2026
 - II. EXHIBIT B – CONSIDERATION OF THE RESOLUTION AND PUBLIC NOTICE FOR THE 2026 BUDGET VOTE AND ELECTION

- III. EXHIBIT C - CONSIDERATION TO ACCEPT THE ANNUAL AUDIT REPORT PREPARED BY BALDESSARI AND COSTER, LLP FOR THE FISCAL YEAR ENDING JUNE 30, 2025
- IV. EXHIBIT D – CONSIDERATION OF THE PROPOSED BUDGET FOR THE 2026/2027 FISCAL YEAR
- V. DIRECTOR'S REPORT
- VI. DEPARTMENT HEAD REPORTS
- VII. PERSONNEL REPORT

13. Remarks from Guests (period for public expression).

14. Future Meeting Dates:

Tuesday, February 17, 2026 @ 6:00 PM

Tuesday, March 17, 2026 @ 6:00 PM (Board & Budget Information Meeting)

Tuesday, April 21, 2026 @ 6:00 PM

15. Executive Session.

16. Adjournment.

**OFFICIAL MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE
NORTH BABYLON PUBLIC LIBRARY HELD ON TUESDAY, DECEMBER 16, 2025**

The meeting was called to order by President Ms. Hare at 6:00 p.m. Mr. Hester, Mrs. Ziegler, Ms. Atlas, Mrs. DeBlasi, Mrs. Nicolazzi, Librarian III, Miss Scharf, Administrative Assistant, and Ms. Giordano of Bond, Schoeneck & King, were present. Mr. Horowitz, Library Director, was absent with notice.

One guest arrived for the start of the meeting at 6:00 p.m.

At 6:01 p.m. Arlene S., former Library employee and community member, addressed the Board of Trustees to follow up on the ongoing Library investigation and offer her support.

On a motion by Mr. Hester, seconded by Mrs. DeBlasi, it was unanimously agreed to adopt the minutes of the November 18, 2025 Board Meeting.

On a motion by Mr. Hester, seconded by Mrs. Ziegler, it was unanimously agreed to accept the Cultural Programming Fund Treasurer's Report for November.

On a motion by Mr. Hester, seconded by Ms. Atlas, it was unanimously agreed to accept the Library Fund Treasurer's Report for November

At 6:03 p.m. one additional guest arrived.

On a motion by Ms. Atlas, seconded by Mrs. Ziegler, it was unanimously agreed to accept the Financial Report for November.

At 6:04 p.m. two additional guests arrived.

The Director's Statistical Report for November was noted.

On a motion by Mr. Hester, seconded by Mrs. Ziegler, it was unanimously agreed to pay the bills on General Ledger Trial Balance No. 913.

On a motion by Mr. Hester, seconded by Mrs. Ziegler, it was unanimously agreed to approve the Disbursements from the Cultural Programming Fund for the month of December.

The Trustee votes for the S.C.L.S. Board candidate who will represent the Town of Babylon and Islip for the term 1/7/2026-12/31/2028 that was tabled for further review at the November Board meeting, were submitted.

On a motion by Mr. Hester, seconded by Mrs. Ziegler, it was unanimously agreed to approve the Able Locksmith quote for additional door locks in the Library's new expansion area, as presented in Exhibit A (\$1,920).

On a motion by Mr. Hester, seconded by Ms. Atlas, it was unanimously agreed to approve the Polaris Electrical quote to address LED lighting and electrical issues in the Library, as presented in Exhibit B (\$4,125).

**OFFICIAL MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE
NORTH BABYLON PUBLIC LIBRARY HELD ON TUESDAY, DECEMBER 16, 2025**

The S.C.L.S. Lightpath Library internet package upgrade for 2026-2027 was tabled for further review, as presented in Exhibit C (\$10,500).

The Director's Report was noted.

The Department Head Reports were noted.

On a motion by Mr. Hester, seconded by Mrs. DeBlasi, it was unanimously agreed to approve the December Personnel Report.

At 6:16 p.m. Brandon R., community member, introduced himself as an I.T. cybersecurity manager and offered his advice and services to the Library for I.T. and electrical needs.

On a motion by Mr. Hester, seconded by Ms. Atlas, it was unanimously agreed to adjourn to executive session at 6:20 p.m. to discuss matters relating to personnel.

At the Board of Trustees' request, Miss Scharf exited the executive session at 6:40 p.m.

At the Board of Trustees' request, Mrs. Nicolazzi exited the executive session at 6:59 p.m.

On a motion by Mrs. DeBlasi, seconded by Mr. Hester, it was unanimously agreed to adjourn from executive session at 7:40 p.m. and resume the regular business of the meeting.

At the Board of Trustees' request, Mrs. Nicolazzi and Miss Scharf re-entered the board meeting at 7:42 p.m.

On a motion by Mr. Hester, seconded by Ms. Atlas, it was unanimously agreed to approve the attached resolution approving a stipend for Mrs. Nicolazzi.

The next regular meeting of the Board of Trustees will be held on January 20, 2026 at 6:00 p.m. in the Library.

On a motion by Mr. Hester, seconded by Mrs. DeBlasi, it was unanimously agreed to adjourn the meeting at 7:47 p.m.

Respectfully submitted,

Ms. Laurie Atlas
Secretary

**OFFICIAL MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE
NORTH BABYLON PUBLIC LIBRARY HELD ON TUESDAY, DECEMBER 16, 2025**

NORTH BABYLON PUBLIC LIBRARY

BOARD RESOLUTION

WHEREAS, Maureen Nicolazzi, a Library employee, has taken on increased duties and responsibilities, consistent with her title, Librarian III; and

WHEREAS, Ms. Nicolazzi will continue to perform these increased duties and responsibilities for the foreseeable future; and

WHEREAS, the Library's Board of Trustees seeks to recognize Ms. Nicolazzi's increased duties and responsibilities,

BE IT SO RESOLVED, that Ms. Nicolazzi shall receive a stipend of \$5,000.00 to compensate her for the duties and responsibilities she will continue to perform, which shall be paid to her within thirty (30) calendar days of the passing of this Resolution.

BE IT FURTHER RESOLVED, that all other terms and conditions of Ms. Nicolazzi's employment with the Library shall remain unchanged.

Dated: December 16, 2025

Moved by: Mr. Hester

Seconded by: Ms. Atlas

Votes:

Ayes: 5

Nays: 0

**OFFICIAL MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES
OF THE NORTH BABYLON PUBLIC LIBRARY HELD ON
TUESDAY, DECEMBER 30, 2025**

The meeting was called to order by President Ms. Hare at 1:00 p.m. Mr. Hester, Mrs. Ziegler, Ms. Atlas, Mrs. DeBlasi, and Mrs. Nicolazzi, Librarian III, were present were present.

On a motion by Mrs. DeBlasi, seconded by Mr. Hester, it was unanimously agreed to adjourn to executive session at 1:01 p.m. to discuss matters related to personnel.

At the Board of Trustees' request, Mrs. Nicolazzi exited the executive session at 1:03 p.m.

At the Board of Trustees' request, Kevin Verbese, Director of Suffolk Cooperative Library System, entered the executive session at 1:25 p.m.

At the Board of Trustees' request, Mrs. Nicolazzi re-joined the executive session at 1:52 p.m.

At 2:30 p.m. Kevin Verbese exited the executive session.

On a motion by Mr. Hester, seconded by Mrs. Ziegler, it was unanimously agreed to adjourn from executive session at 2:36 p.m. and resume the regular business of the Special meeting.

On a motion by Mr. Hester, seconded by Mrs. Ziegler, it was unanimously agreed to adjourn the meeting at 2:37 p.m.

Respectfully submitted,

Ms. Laurie Atlas
Secretary

**TREASURER'S REPORT
CULTURAL PROGRAMMING FUND
For the period of December 1, 2025 to December 31, 2025**

Total available balance as reported at the end of preceding period \$ 10,975.42

RECEIPTS DURING PERIOD

<u>Source</u>	<u>Amount</u>	
Paint Night	\$ 20.00	
Train Tickets	\$ 102.50	
Aquarium Tickets	\$ 134.00	
Interest Earned	\$ 0.73	
	Total Receipts	<u>\$ 257.23</u>
	Total receipts including balance	<u>\$ 11,232.65</u>

DISBURSEMENTS MADE DURING PERIOD

<u>Check No.</u>	<u>Payee</u>	<u>Purpose</u>	<u>Amount Paid</u>	
4117	Rosemarie Attard	Ceramic Snowman	\$ 288.00	
4118	Melinda Space	Italian Sushi	\$ 85.00	
4119	Rosemarie Attard	Ceramic Lantern	\$ 168.00	
		Total Disbursements		<u>\$ 541.00</u>
		Cash balance as shown by records		<u>\$ 10,691.65</u>

RECONCILIATION WITH BANK STATEMENT

Bank statement balance at end of period	<u>\$ 9,368.15</u>
Less total outstanding checks	<u>\$ 10.00</u>
Net balance in bank	<u>\$ 9,358.15</u>
Due from Library Fund	<u>\$ 256.50</u>

Total available balance	<u>\$ 9,614.65</u>
Total commitments	<u>\$ -</u>
Fund balance	<u>\$ 9,614.65</u>

This is to certify that the above cash balance is in agreement with the bank statement as reconciled.



Treasurer, Cultural Programming Fund

**NORTH BABYLON PUBLIC LIBRARY
TREASURER'S REPORT
FOR THE MONTH ENDING DECEMBER 31, 2025**

M&T BANK - NOW Checking #0017110022060 Statement Balance		\$ 481,732.93
Plus: Deposits in Transit	\$ 85.95	
Less: Outstanding Checks		\$ (17,207.75)
Balance at End of Month		\$ 464,611.13
M&T BANK - MMA #15005010003749 Statement Balance		\$ 585,803.62
Capital One - MMA #7527401539 Statement Balance		\$ 521,015.51
Total		\$ 1,571,430.26
Beginning Balance:		
M&T BANK - Checking		\$ 422,158.96
M&T BANK - MMA		\$ 585,753.87
Capital One MMA		\$ 520,484.78
Real Property Taxes	\$ 276,866.67	
PILOT Funds: Payment in Lieu of Taxes	\$ -	
Fines	\$ 41.60	
Interest Income	\$ 629.94	
Lost Books Paid	\$ 109.90	
Gifts and Donations	\$ -	
E-Rate	\$ -	
Copy Machine Revenue	\$ 228.25	
Unclassified Revenue	\$ 253.97	
State Aid	\$ -	
Due to CPF	\$ 256.50	
Lost Books Paid Refund	\$ -	
	\$ -	
Total Receipts	\$ 278,386.83	
Minus: Disbursements		
Accounts Payable 12/16/25		\$ 51,475.86
Payroll 12/5/25		\$ 58,695.97
Payroll 12/19/25		\$ 125,400.20
NYSERS Unreported Withholding - Nov 2025		\$ (217.85)
Total Disbursements		\$ 235,354.18
Total Ending Balance		\$ 1,571,430.26

Outstanding Checks as of 12/31/25		
Check-No.	Amount	
46041	60.00	
46207	407.10	
46224	1,110.00	
46281	100.00	
46352	805.00	
46353	120.00	
46354	89.00	
46363	2,200.00	
46368	225.00	
46370	300.00	
46373	300.00	
46374	60.00	
46380	225.00	
46382	185.00	
46390	375.92	
46391	160.00	
46393	3,000.00	
46394	96.25	
46410	555.00	
46411	1,110.00	
46412	555.00	
46413	555.00	
46414	555.00	
46416	555.00	
46417	555.00	
46419	500.00	
46421	555.00	
154971492	1,894.48	
	17,207.75	

**NORTH BABYLON PUBLIC LIBRARY
FINANCIAL REPORT
FOR MONTH ENDING December 31, 2025**

<u>REVENUES</u>	<u>20252026 BUDGET</u>	<u>YEAR-TO-DATE</u>
Real Property Taxes	3,322,400.00	1,661,206.86
PILOT Funds: Payment in Lieu of Taxes	4,500.00	-
Fines	8,000.00	274.25
Interest Income	2,000.00	3,761.15
Lost Books Paid	5,500.00	772.61
Gifts & Donations	8,000.00	-
E-Rate	5,000.00	-
Copy Machine Revenue	7,000.00	1,761.25
Unclassified Revenue	6,000.00	1,658.03
State Aid	8,800.00	8,766.90
Other State Aid	-	-
Appropriated Fund Balance	40,000.00	-
Prior Year Refund	-	-
	3,417,200.00	1,678,201.05

CASH SUMMARY

Fund Balance - July 1, 2025 (Preliminary)	745,218.51	
Add: Reserve for Prior Encumbrances	54,394.94	
Deferred Real Estate Taxes	-	
Reserve for Retirement/Terminal Pay	80,000.00	
Reserve for Unemployment	11,195.71	
Committed for Post Employment Benefits	265,000.00	
Due to Employees' Retirement System	57,000.00	
Appropriated Fund Balance	40,000.00	
Accounts Payable	309,756.00	
Accrued Payroll	85,972.28	
	1,648,537.44	
Current Revenues	1,678,201.05	<u>3,326,738.49</u>

EXPENSES

Budgetary Expenditures

1,698,801.17
1,698,801.17

1,698,195.01

Dis. Ins. Withheld		
Federal Withholding		
State Withholding		
Social Security - EE		
Retirement System Deductions	349.66	
Retirement System Contributions - ERSBACK		
Excess Retirement Contributions		
Social Security - ER		
CPF Exchange	256.50	
Petty Cash		370.00
Deferred Real Estate Taxes		23.05
Citibank Account		-
Insurance Receivable		-
Prepaid Insurance		18,121.17
Prepaid Expenses		38,599.00
LIPA Rebate Receivable		-
Grants Receivable		-
Accrued Interest Receivable		-
Checking Accounts Balance		<u>1,571,430.26</u>

**NORTH BABYLON PUBLIC LIBRARY
FINANCIAL REPORT
FOR MONTH ENDING December 31, 2025**

	<u>2025-26 BUDGET</u>	<u>EXPENSED</u>	<u>ENCUMBERED</u>	<u>BALANCE</u>
Professional Salaries	800,000.00	\$415,799.59	\$0.00	\$384,200.41
Clerical Salaries	725,000.00	\$258,819.00	\$0.00	\$466,181.00
Custodial/Maintenance Salaries	94,000.00	\$46,867.44	\$0.00	\$47,132.56
Technical Services Salaries	61,000.00	\$31,511.52	\$0.00	\$29,488.48
Library District Treasurer Salaries	2,900.00	\$2,049.97	\$0.00	\$850.03
Pages	47,350.00	\$14,977.97	\$0.00	\$32,372.03
Retirement	280,000.00	\$230,863.00	\$0.00	\$49,137.00
Social Security	117,000.00	\$55,524.68	\$0.00	\$61,475.32
Workmen's Compensation	17,000.00	\$0.00	\$0.00	\$17,000.00
Health Insurance	455,000.00	\$240,479.51	\$0.00	\$214,520.49
Vision Insurance	1,100.00	\$451.05	\$0.00	\$648.95
Disability Insurance	5,000.00	\$1,033.93	\$0.00	\$3,966.07
Dental/Life Insurance	21,550.00	\$5,405.83	\$0.00	\$16,144.17
Employee Assistance Plan	1,400.00	\$1,348.50	\$0.00	\$51.50
Books/Downloadable Books	200,000.00	\$16,768.77	\$1,057.11	\$182,174.12
DVD	20,000.00	\$5,445.66	\$46.78	\$14,507.56
Audio Recordings	4,000.00	\$55.45	\$0.00	\$3,944.55
Periodicals	14,500.00	\$12,307.02	\$0.00	\$2,192.98
Computer Software	10,000.00	\$3,146.30	\$0.00	\$6,853.70
Online Services	29,400.00	\$23,730.61	\$0.00	\$5,669.39
Misc Expenses	1,000.00	\$44.30	\$0.00	\$955.70
Printing and Publication	16,000.00	\$8,954.00	\$0.00	\$7,046.00
Library Programs	63,000.00	\$32,080.70	\$1,306.54	\$29,612.76
Postage	13,500.00	\$10,599.71	\$0.00	\$2,900.29
Telephone	9,000.00	\$2,520.18	\$0.00	\$6,479.82
Telecommunications	11,000.00	\$9,900.00	\$0.00	\$1,100.00
Electric	47,500.00	\$29,106.23	\$0.00	\$18,393.77
Gas	7,000.00	\$2,178.75	\$0.00	\$4,821.25
Water	1,000.00	\$466.08	\$0.00	\$533.92
Building Repair	15,000.00	\$7,167.40	\$4,856.00	\$2,976.60
Equipment Repair and Service Contracts	38,000.00	\$17,760.92	\$0.00	\$20,239.08
Trash Removal Service	2,300.00	\$421.02	\$0.00	\$1,878.98
Snow Removal Service	13,000.00	\$2,080.00	\$0.00	\$10,920.00
Security and Protective Services	67,000.00	\$33,418.39	\$0.00	\$33,581.61
Equipment	35,000.00	\$19,071.27	\$0.00	\$15,928.73
Circulation Control	20,000.00	\$9,958.95	\$0.00	\$10,041.05
SCLS Services Contract	45,000.00	\$0.00	\$0.00	\$45,000.00
Legal	14,000.00	\$35,302.00	\$0.00	(\$21,302.00)
Accounting Services	10,000.00	\$0.00	\$0.00	\$10,000.00
Other Professional Fees (UMS)	5,000.00	\$665.00	\$0.00	\$4,335.00
Fire Liability Comprehensive Insurance	20,200.00	\$23,202.64	\$0.00	(\$3,002.64)
General Supplies	46,000.00	\$29,315.79	\$3,460.57	\$13,223.64
Maintenance Supplies	5,000.00	\$1,549.23	\$450.94	\$2,999.83
Travel	3,000.00	\$412.06	\$0.00	\$2,587.94
Continuing Education	3,000.00	\$0.00	\$0.00	\$3,000.00
Membership Dues	3,500.00	2,070.00	0.00	\$1,430.00
Election Expenses	5,000.00	0.00	232.00	\$4,768.00
Building Improvements	15,000.00	9,260.00	6,045.00	(\$305.00)
Expansion Project	0.00	44,710.75	0.00	(\$44,710.75)
	<u>\$3,440,200.00</u>	<u>\$1,698,801.17</u>	<u>\$17,454.94</u>	<u>\$1,723,943.89</u>

NORTH BABYLON PUBLIC LIBRARY

Statistical Report for December 2025

CIRCULATION STATISTICS

	<u>This Year</u>	<u>Last Year</u>
Grand Total Materials (month)	<u>6,681</u>	<u>7,213</u>
Grand Total Materials (calendar year to date)	<u>95,159</u>	<u>94,812</u>
Total Videos and DVD's (month)	<u>1,046</u>	<u>1,339</u>
Total Videos and DVD's (calendar year to date)	<u>14,922</u>	<u>17,864</u>

COLLECTION:

	<u>Books</u>	<u>Audio</u>	<u>Video</u>	<u>PB Books</u>	<u>DVD</u>	<u>Pamphlets</u>	<u>Microfilms</u>	<u>Software</u>
Added	<u>110</u>	<u>1</u>	<u>0</u>	<u>6</u>	<u>17</u>	<u>0</u>	<u>0</u>	<u>1</u>
Total	<u>108,936</u>	<u>7,254</u>	<u>33</u>	<u>4,510</u>	<u>13,434</u>	<u>2,736</u>	<u>59</u>	<u>71</u>
GRAND TOTAL	<u>137,033</u>							

BORROWER REGISTRATION:

	<u>Last Month</u>	<u>This Month</u>
Adult	<u>8,982</u>	<u>9,016</u>
YA	<u>2,808</u>	<u>2,817</u>
Juvenile	<u>2,031</u>	<u>2,024</u>
TOTAL	<u>13,821</u>	<u>13,857</u>

INTERLIBRARY LOAN:

# of items received from other libraries for our patrons	<u>264</u>
# of items lent to other libraries for their patrons	<u>438</u>

MISCELLANEOUS STATISTICS

Adult Reference Questions	<u>900</u>	Juvenile Reference Questions	<u>203</u>
Adult Computer Use	<u>274</u>	Juvenile Computer Use	<u>29</u>
Downloads - Live-brary.com	<u>4,539</u>	Door Count	<u>~5,500</u>
Flipster	<u>140</u>	Scans	<u>300</u>
Kanopy	<u>136</u>		

North Babylon Public Library

Circulation Statistics

ALL MATERIALS	2019	2020	2021	2022	2023	2024	2025
		<i>*Note : Library COVID closure, March 16- June 15, 2020</i>					
January	14,582	12,410	8,086	7,381	7,802	8,143	6,855
February	14,004	12,868	7,255	7,170	7,837	7,715	6,717
March	15,519	7,341	8,044	7,549	8,523	8,136	7,743
April	14,797		7,722	7,392	7,955	7,619	7,372
May	13,963		7,039	7,181	7,840	7,085	7,187
June	12,379	3,607	7,236	7,896	8,498	7,594	6,978
July	15,780	5,442	8,153	8,171	8,471	9,095	8,951
August	15,500	6,885	8,558	8,412	9,136	8,710	13,417
September	13,466	10,252	7,936	8,081	8,293	8,027	8,069
October	14,574	7,434	8,213	8,169	8,550	7,799	7,868
November	12,589	8,924	7,826	7,299	8,520	7,676	7,321
December	11,466	7,837	7,300	7,007	8,337	7,213	6,681
TOTAL	168,619	83,000	93,368	91,708	99,762	94,812	95,159
VIDEOS & DVDs							
	2019	2020	2021	2022	2023	2024	2025
January	4,353	3,472	2,712	1,548	1,642	1,613	1,202
February	4,045	3,583	2,283	1,698	1,638	1,715	1,237
March	4,480	2,005	2,320	1,707	1,729	1,743	1,472
April	4,110		2,071	1,833	1,469	1,553	1,268
May	3,726		1,853	1,772	1,586	1,425	1,273
June	3,405	490	1,800	1,888	1,671	1,422	854
July	6,296	1,368	1,911	1,845	1,425	1,573	1,303
August	4,610	1,847	1,973	1,964	1,787	1,408	1,373
September	3,859	2,142	1,729	1,530	1,679	1,341	1,374
October	3,988	2,195	1,761	1,642	1,589	1,286	1,207
November	3,609	2,457	1,837	1,400	1,488	1,436	1,313
December	3,536	2,471	1,034	1,481	1,879	1,339	1,046
TOTAL	50,017	22,030	23,284	20,308	19,582	17,854	14,922

**NORTH BABYLON PUBLIC LIBRARY
PROGRAM STATISTICS
December 2025**

DATE	PROGRAM	AGE LEVEL	FUND	ATTENDANCE
12/1/2025	Career Counselor	Adult		Cancelled
12/1/2025	Afterschool Gaming (popup drop in)	Teen		11
12/2/2025	One-on-One Medicare Counseling	Adult		5
12/2/2025	Deep Stretch Yin Yoga	Adult	L	14
12/2/2025	Drop-In Surprise Craft	PreK - Grade 5		6C, 4A
12/3/2025	Winter Birds of LI	Adult	L	11
12/3/2025	Preschool Story Time	Ages: 2 - 5 yrs.		17C, 14A
12/3/2025	Tween Ceramic Picture Frame	Grades: 4 - 8		5C, 5A
12/3/2025	Team up! Ceramic Picture Frames	Tween	L	10
12/4/2025	Art with Pamela	Adult	L	24
12/4/2025	Learn to Be Tobacco Free	Adult		2
12/4/2025	Drop-In Play Date	Ages: 1 - 5 yrs.		10C, 9A
12/4/2025	Seashell Ornaments	Grades: 1 - 5	L	12C, 8A
12/5/2025	All Levels Yoga and Mobility Class	Adult	L	12
12/5/2025	Parent-Child Workshop	Ages: 1-5 (Pre-K w Adult)		9C, 8A
12/5/2025	Preschool Story Time	Ages: 2 - 5 yrs.		18C, 20A
12/6/2025	AARP Smart Driver Course	Adult		24
12/6/2025	Family Yoga	Ages: 5 - 8 w Parent	L	5C, 2A
12/6/2025	Saturday Games	PreK - Grade 5 w Parent		None
12/7/2025	Tal Naccarato, LIVE!	Adult	L	14
12/8/2025	Agate Necklace/Mosaic Box	Grades K-5	L	20C, 17A
12/8/2025	Dear Future Self... CSC	Teen		Cancelled
12/9/2025	Deep Stretch Yin Yoga	Adult	L	Cancelled
12/9/2025	Chess Club	Grades: 1-5		7C, 6A
12/9/2025	Mad Science - Science of Toys	Grades: K - 5	L	12C, 8A
12/9/2025	Chess Buddies CSC	Teen		3
12/10/2025	Preschool Story Time	Ages: 2 - 5 yrs.		12C, 10A
12/10/2025	Sew With Miss Sue	Grades: 1 - 5	L	8, 6A
12/10/2025	Mini Diamond Painting	Teen		5
12/11/2025	Ceramic Snowman	Adult	L	24
12/11/2025	Drop-In Play Date	Ages: 1 - 5 yrs.		9C, 8A
12/11/2025	White Chocolate Polar Bear Bomb	Grades: K - 5	L	19C, 13A
12/12/2025	All Levels Yoga and Mobility Class	Adult	L	12
12/12/2025	Parent-Child Workshop	Ages 1-5 (Pre-K w Adult)		8C, 7A
12/13/2025	Family Story Time	Birth - Grade 5		9C,13A
12/13/2025	Zumba Kids	Grades: K - 5	L	8C,5A
12/14/2025	Nobody Does it Better: The Music of James Bond	Adult	L	Cancelled
12/15/2025	Tots Night Out	Ages: 18 mo. - 5 yrs.	L	7C, 10A
12/16/2025	Medicaid Enrollment Assistance	Adult		2
12/16/2025	Book Discussion	Adult		7
12/16/2025	Deep Stretch Yin Yoga	Adult	L	7
12/16/2025	Just Baby & Me	Ages: Birth - 18 mo.		Cancelled
12/16/2025	3D Snowman on Canvas	Grades: K - 5	L	17C, 14A
12/17/2025	Lego Fun!	Grades: 1 - 5		8C,6A
12/17/2025	Tiny Art CSC	Teen		9
12/18/2025	Catching Colors: Blue	Ages: 18 mo. - 4 yrs.		18C,18A
12/18/2025	Holiday Aromatherapy 4 Kids	Grades K-5	L	16C,9A
12/19/2025	All Levels Yoga and Mobility Class	Adult	L	6
12/19/2025	Imagination Station	PreK - Grade 5		7C, 8A
12/20/2025	Career Counselor	Adult		1
12/20/2025	Train Trip to NYC	Adult		29
12/20/2025	Stories & Stretches	Ages: 2 - 5	L	15C,13A
12/20/2025	Baby Start	Birth - 17 mo.	L	3C,4A
12/20/2025	Art With Miss Laura	Grades: 2 - 5		4C, 4A
12/20/2025	Chess Buddies CSC	Teen		0
12/22/2025	Winter Crafts Fest	PreK - Grade 5		12C, 10A
12/23/2025	Deep Stretch Yin Yoga	Adult	L	12
12/23/2025	Sleepy Times Tales	Ages: 1 - 5 yrs.		5C, 4A
12/26/2025	All Levels Yoga and Mobility Class	Adult	L	6
12/26/2025	Preschool Story Time	Ages: 2 - 5		Cancelled
12/28/2025	Family Movie Time	All Ages		None
12/29/2025	Animal Interviews	Age: 3 yrs & Up	L	14c, 12a
12/30/2025	Chess Club	Grades: 1-5		4C,0Teens
12/30/2025	New Year Snowman Painting	Grades: K - 5	L	Cancelled
12/30/2025	Game On!	Tween		N/A
12/31/2025	Senior ID	Adult		25

NO BABYLON PUBLIC LIBRARY

Check Warrant Report For L - 23: 1/20/26 Cash Disbursements For Dates 1/20/2026 - 1/20/2026



Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
46281	01/20/2026	2148	**VOID** SCORE		-100.00
46429	01/20/2026	602	A Time For Kids, Inc.		495.00
46430	01/20/2026	639	Able Locksmith	8698	1,920.00
46431	01/20/2026	2343	Amal Zeiden		350.00
46432	01/20/2026	2334	AMAZON.COM SALES, INC.		331.58
46433	01/20/2026	2254	Angelina Lombardo		180.00
46434	01/20/2026	2318	Aqua Coolers, LLC		89.00
46435	01/20/2026	1885	AT&T		11.32
46436	01/20/2026	1160	Baldessari & Coster LLP		12,310.00
46437	01/20/2026	994	Bond, Schoeneck & King, PLLC		16,986.50
46438	01/20/2026	1869	Briscoe Protective Systems		1,247.16
46439	01/20/2026	42	Cengage Learning/Gale		74.37
46440	01/20/2026	1129	Chase Card Services		1,522.56
46441	01/20/2026	20	Dental Pay Plus, Inc		855.71
46442	01/20/2026	1586	Doris J. Benter		250.00
46443	01/20/2026	272	Gaylord Bros.	8694	53.70
46444	01/20/2026	995	Giannini Landscaping		2,080.00
46445	01/20/2026	387	H.W. Wilson		211.50
46446	01/20/2026	47	Ingram Library Services		221.29
46447	01/20/2026	967	James Jenkins		15.00
46448	01/20/2026	280	Jan Way Company	8695	400.00
46449	01/20/2026	2165	Kanopy, Inc		142.00
46450	01/20/2026	1752	Keith J. Crocker		200.00
46451	01/20/2026	2244	Kimberly Ciano		240.00
46452	01/20/2026	2230	Lauren Blum		185.00
46453	01/20/2026	2341	Long Island STEAM Group		345.00
46454	01/20/2026	2339	Mary Hasel		175.00
46455	01/20/2026	2330	Melinda Space		635.00
46456	01/20/2026	114	Midwest Tape, LLC		213.43
46457	01/20/2026	895	National Grid		1,602.16
46458	01/20/2026	693	New Readers Press		70.24
46459	01/20/2026	1916	North Babylon Public Library		256.50
46460	01/20/2026	2303	OCLC, Inc.	8704	1,306.54
46461	01/20/2026	1753	Principal Life Insurance Co.		96.15
46462	01/20/2026	2187	Printers 3	8697	273.79
46463	01/20/2026	55	PSEGLI		6,384.28
46464	01/20/2026	2265	Quadient Finance USA, Inc.		1,149.31
46465	01/20/2026	2126	Roof Services		830.00
46466	01/20/2026	1474	Rosemarie Attard		675.00
46467	01/20/2026	59	SCLS - P.A.L.S.		4,819.61
46468	01/20/2026	2148	SCORE		100.00
46469	01/20/2026	2232	Securitas Security Services USA, Inc		5,357.31
46470	01/20/2026	829	Staples Contract & Commercial	*See Detail Report	948.36
46471	01/20/2026	300	Suffolk Cooperative Library System		878.40
46472	01/20/2026	2305	Susan Dick		175.00

NO BABYLON PUBLIC LIBRARY



Check Warrant Report For L - 23: 1/20/26 Cash Disbursements For Dates 1/20/2026 - 1/20/2026

Check #	Check Date	Vendor ID	Vendor Name	PO Number	Check Amount
46473	01/20/2026	1383	Sweetbriar Nature Center		350.00
46474	01/20/2026	1861	Tara Penske		300.00
46475	01/20/2026	1770	The Whaling Museum & Education Center		325.00
46476	01/20/2026	122	Tobay Printing, Inc.	8702	3,565.00
46477	01/20/2026	1419	Town of Babylon -		70.17
46478	01/20/2026	2297	Vanessa Holzhauser		350.00
46479	01/20/2026	549	Verizon		408.39
46480	01/20/2026	2342	West Hampton Free Library		32.12
46481	01/20/2026	175	Williamson Law Book Co.	8703	251.18

Number of Transactions: 54

Warrant Total: 72,214.63
Vendor Portion: 72,214.63
Payroll Portion: 0.00

*See Detail Report denotes that multiple purchase orders are referenced on this check. Run the Detail report to view the purchase order information.

Certification of Warrant

To The District Treasurer: I hereby certify that I have verified the above claims, _____ in number, in the total amount of \$ _____. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

Date	Signature	Title
------	-----------	-------

CULTURAL PROGRAMMING FUND

OUTSTANDING CHECKS

January 2026

<u>No.</u>	<u>Amount</u>	<u>Payee</u>
4116	\$ 10.00	Margaret O'Sullivan
Total	\$ 10.00	

**TREASURER'S REPORT
CULTURAL PROGRAMMING FUND
January 2026**

DISBURSEMENTS MADE DURING PERIOD

<u>No.</u>	<u>Payee</u>	<u>Purpose</u>	<u>Amount Paid</u>
4117	Rosemarie Attard	Ceramic Snowman	\$ 288.00
4118	Melinda Space	Italian Sushi	\$ 85.00
4119	Rosemarie Attard	Ceramic Butterfly Lantern	\$ 168.00
<u>Total disbursements</u>			\$ 541.00



627 NORTH SUNRISE SERVICE ROAD, BELLPORT, NY 11713
 TEL: 631-286-1600 ■ FAX: 631-286-1647

Lightpath Service Order

The below named library is opting-in to the SCLS coordinated order for DIA/SDWAN.

Service Provider: Lightpath

Service Term: 7/1/26-6/30/31.

Libraries may increase bandwidth at any time during the term of agreement.

Library Name: NORTH BABYLON PUBLIC LIBRARY

Contact Name: MAUREEN NICOLAZZI

Contact Email: MNICOLAZ@NORTHBABYLONPL.ORG

<u>Service Level</u>	<u>Annual Cost</u>
<input type="checkbox"/> Firewall Only	\$5,400
<input type="checkbox"/> 100 Mbps + SD-WAN	\$6,500
<input type="checkbox"/> 300 Mbps + SD-WAN	\$9,000
<input checked="" type="checkbox"/> 500 Mbps + SD-WAN	\$10,500
<input type="checkbox"/> 1 Gbps + SD-WAN	\$12,000
<input type="checkbox"/> 2 Gbps + SD-WAN	\$15,500

EXHIBIT B

Budget Resolution

At a general meeting of the Board of Trustees of the North Babylon Public Library, Town of Babylon, Suffolk County, New York, held at the North Babylon Public Library, 815 Deer Park Avenue, North Babylon, New York, on the 20th day of January, 2026, at 6:00 o'clock PM, prevailing time, the following was recorded:

The meeting was called to order.

The following were present:

Laurie Atlas
Theresa DeBlasi
Tory T. Hare
Ira Hester
Patricia Ziegler

The following was absent: None.

The following resolution was offered by Mr. Hester, and seconded by Ms. Atlas, to wit:

WHEREAS, it is the desire of the Trustees of the North Babylon Public Library to hold a Special District Meeting of the North Babylon School District for the purpose of (a) voting upon the Library budget and (b) electing one (1) trustee to the Board of Trustees of the North Babylon Public Library,

RESOLVED, that a Special District Meeting of the qualified voters of the North Babylon Union Free School District shall be held at the North Babylon Public Library, 815 Deer Park Avenue, North Babylon, New York, on the 14th day of April 2026 at 12:00 o'clock Noon, through 8:00 PM, prevailing time, for the purpose of voting by voting machines or by paper ballot if voting machines are not available, upon the (a) 2026-2027 fiscal year budget of the North Babylon Public Library and (b) the election of one (1) trustee to the Library Board of Trustees. The candidate with the most votes will serve a five-year term beginning July 1, 2026 and ending on June 30, 2031.

FURTHER RESOLVED, that in lieu of requiring the Board of Registration of said School District to meet prior to such Special District Meeting solely for the purpose of registering voters, the registration shall be conducted by the School District Clerk at such Clerk's office during regular business hours on any business day up to and including April 14, 2026.

FURTHER RESOLVED That Notice of said Special District meeting shall be published in the Library's two newspapers of record four times in the seven (7) weeks prior to the vote, with the first such publication being at least 45 days prior to the vote, in substantially the following form:

EXHIBIT B

**Public Notice of Special District Meeting
Of the North Babylon Public Library
Suffolk County, New York**

**Budget Vote and Trustee Election
Tuesday, April 14, 2026**

NOTICE IS HEREBY GIVEN to the qualified voters of the North Babylon Union Free School District that a Special District Meeting will be held in the North Babylon Public Library, 815 Deer Park Avenue, North Babylon, New York 11703 on Tuesday, April 14, 2026 from 12:00 Noon through 8:00 PM, prevailing time, for the purpose of voting upon the following items:

- 1. To elect one (1) trustee to the North Babylon Public Library Board. The candidate with the most votes will serve a five-year term beginning July 1, 2026 and ending June 30, 2031. The incumbent position is currently held by Theresa DeBlasi.**
- 2. To adopt the Annual Library District Budget for the 2026-2027 fiscal year, and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the Library District.**

NOTICE IS FURTHER GIVEN that the petitions nominating candidates for the Office of Trustee of the North Babylon Public Library must be filed with the Office of the District Clerk of the North Babylon Public Library, 815 Deer Park Avenue, North Babylon, New York 11703, between the hours of 9:00 AM and 5:00 PM, prevailing time, not later than 5:00 PM, prevailing time, on Monday March 16, 2026. Each candidate must be a qualified voter and must reside in the area served by the North Babylon Public Library. The Petitions shall be directed to the District Clerk, shall be signed by at least twenty five (25) qualified voters of the School District or two percent (2%) of the voters who voted in the previous election, whichever is greater, shall state the residence of each signer and shall state the name and residence of the candidate being nominated for the Office of Trustee of the North Babylon Public Library. Candidates must sign an Affirmation of Compliance of the Conflict of Interest policy.

NOTICE IS FURTHER GIVEN that the Board of Trustees of the North Babylon Public Library will hold a Special Budget Hearing on March 17, 2026 at the North Babylon Public Library, 815 Deer Park Avenue, North Babylon, New York at 6:00 PM, prevailing time. Residents of the North Babylon Public Library District are invited to attend.

NOTICE IS FURTHER GIVEN that in accordance with NY Education Law Section 1716(b), the proposed budget will be available 7 days prior to the Special Budget Hearing on March 17, 2026. Copies of the annual estimated expenditures of the North Babylon Public Library to be voted upon shall be available at the North Babylon Public Library and at each schoolhouse in the district between the hours of 9:00 o'clock AM and 5:00 o'clock PM, prevailing time, commencing on March 7, 2026 and each weekday thereafter through April 14, 2026.

EXHIBIT B

NOTICE IS FURTHER GIVEN that pursuant to Section 2014 of the Education Law, personal registration of voters is required and no person shall be entitled to vote at said meeting and election whose name does not already appear on the register of the said School District, or who does not register as hereinafter provided or who is not registered to vote at any general election pursuant to Section 5-210 of the Election Law of the State of New York. The register so prepared includes all persons who have presented themselves personally for registration in accordance herewith, and all persons who shall have been registered at any Annual Meeting or Election held or conducted at any time within four (4) years prior to the preparation of the register.

NOTICE IS FURTHER GIVEN that in lieu of the Board of Registration meeting prior to such Special District Meeting solely for the purpose of registering voters, the registration of voters, the registration of voters shall be conducted by the School District Clerk ("walk-in registration") at such District Clerk's office located at 5 Jardine Place, North Babylon, New York, from 9:00 o'clock AM to 3:00 o'clock PM prevailing time, on any business day up to and including April 14, 2026, and any person shall be entitled to have his or her name placed upon such register provided that he or she is known and can prove to the satisfaction of such School District Clerk to be entitled to vote at said Special District Meeting. The register so prepared by said School District Clerk will be open for inspection by any qualified voter of the District at the office of the School District Clerk on each of the five days prior to the date set for such Special District Meeting between the hours of 9:00 o'clock AM and 3:00 o'clock PM, prevailing time, excluding Saturdays, Sundays and holidays.

NOTICE IS FURTHER GIVEN that pursuant to the provisions of Section 2018-a of the Education Law, early mail or absentee ballots for the election of a Library Trustee and voting on the budget may be applied for at the Office of the North Babylon Public Library during regular business hours. Such applications must be received by the Office of the North Babylon Public Library at least seven (7) days prior to the vote if the ballot is to be mailed to the voter or by 5:00 PM, prevailing time, or the day prior to the vote if the ballot is to be personally delivered to the voter. No early mail or absentee voter's ballot shall be canvassed, unless it shall have been received in the Office of the District Clerk no later than 5:00 PM, prevailing time, on the day of the election. A list to whom early mail or absentee ballots shall have been issued will be available in the Office of the District Clerk on each of the five (5) days prior to the date of the vote, except Saturdays, Sundays and holidays.

FURTHER NOTICE IS GIVEN, that a qualified voter whose ability to appear personally at the polling place is substantially impaired by reasons of permanent illness or physical disability and whose registration record has been marked "permanently disabled" by the Board of Elections pursuant to the provisions of the Education Law shall be entitled to receive an absentee ballot pursuant to the provisions of the Education Law without making separate applications for such absentee ballot.

EXHIBIT B

FURTHER NOTICE IS GIVEN that military voters who are not currently registered may apply to register as a qualified voter of the Library District. Military voters who are qualified voters of the Library District may submit an application for a military ballot. Military voters may designate a preference to receive a military voter registration, military ballot application or military ballot by mail, facsimile transmission or electronic mail in their request for such registration, ballot application or ballot. Military voter registration forms and military ballot applications must be received in the Office of the District Clerk no later than 5:00 p.m. on Friday, March 20, 2026. No military ballot will be canvassed unless it is received by the Office of the District Clerk by no later than 5:00 p.m. on the day of the election.

Dated: January 20, 2026
North Babylon, New York

By Order of the Board of Trustees of the

North Babylon Public Library,
North Babylon School District,
Town of Babylon,
Suffolk County, New York

The question of the adoption of the foregoing resolution was duly put to a vote on roll call which resulted as follows:

Laurie Atlas	Voting	Yes
Theresa DeBlasi	Voting	Yes
Tory T. Hare	Voting	Yes
Ira Hester	Voting	Yes
Patricia Ziegler	Voting	Yes

The resolution was thereupon declared duly adopted.

EXHIBIT C

December 18, 2025

Board of Trustees and Management
North Babylon Public Library
815 Deer Park Avenue
North Babylon, New York 11703

Dear Members of the Board of Trustees and Management,

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of North Babylon Public Library as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered North Babylon Public Library's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the governmental unit's internal control. Accordingly, we do not express an opinion on the effectiveness of the North Babylon Public Library's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in internal control to be material weaknesses:

1. Due to the small size of the Library staff there is a lack of segregation of duties:
 - Over the financial reporting process.
 - Staff that is responsible for cash receipts and disbursements is not separate from those who handle general ledger functions.

This communication is intended solely for the information and use of management.

Sincerely,

Baldessari & Coster LLP

NORTH BABYLON PUBLIC LIBRARY

**FINANCIAL REPORT
WITH
ADDITIONAL INFORMATION**

JUNE 30, 2025

NORTH BABYLON PUBLIC LIBRARY

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INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
North Babylon Public Library
815 Deer Park Avenue
North Babylon, New York 11703

Opinions

We have audited the accompanying basic financial statements of the governmental activities and each major fund of North Babylon Public Library (the "Library") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of North Babylon Public Library, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North Babylon Public Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about North Babylon Public Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

INDEPENDENT AUDITOR'S REPORT
(Continued)

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the North Babylon Public Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about North Babylon Public Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, the schedule of proportionate share of the net pension liability, the schedule of library pension contributions and the schedule of changes in the Library's total OPEB liability and related ratios be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Certified Public Accountants
Stewart Manor, New York
December 18, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

Using This Annual Report

This annual report consists of three parts- *management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include information that presents two different views of the Library:

- The first three columns of these financial statements include information on the Library's Funds under the modified accrual method. These *Fund Financial Statements* focus on current financial resources and provide a more detailed view about the accountability of the Library's sources and uses of funds.

The adjustment column of the financial statements represents adjustments necessary to convert the fund financial statements to the government-wide financial statements under the full-accrual method.

- The *government-wide financial statement* columns provide both long-term and short-term information about the Library's overall financial status. The statement of net position and the statement of activities provide information about the activities of the Library as a whole and present a longer-term view of the Library's finances. These statements tell how these services were financed in the short term as well as what remains for future spending.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

Condensed Financial Information:

The table below compares key financial information in a condensed format between the current year and the prior year, in thousands of dollars:

	<u>June 30,</u> <u>2025</u>	<u>June 30,</u> <u>2024</u>	<u>Increase</u> <u>(Decrease)</u>
Assets:			
Current assets	\$ 1,659	\$ 3,754	\$ (2,095)
Capital assets	<u>5,649</u>	<u>3,619</u>	<u>2,030</u>
Total Assets	<u>7,308</u>	<u>7,373</u>	<u>(65)</u>
Deferred Outflow of Resources	<u>821</u>	<u>1,160</u>	<u>(339)</u>
Liabilities:			
Long-term debt	3,805	4,109	(304)
Other liabilities	<u>240</u>	<u>455</u>	<u>(215)</u>
Total Liabilities	<u>4,045</u>	<u>4,564</u>	<u>(519)</u>
Deferred Inflow of Resources	<u>1,867</u>	<u>2,359</u>	<u>(492)</u>
Net Position			
Net investment in capital assets	5,626	3,619	2,007
Unrestricted	<u>(3,409)</u>	<u>(2,009)</u>	<u>(1,400)</u>
Total Net Position	<u>\$ 2,217</u>	<u>\$ 1,610</u>	<u>\$ 607</u>
Revenue:			
Tax revenues	\$ 3,345	\$ 3,272	\$ 73
State aid and grants	10	34	(24)
Other revenue	<u>51</u>	<u>44</u>	<u>7</u>
Total Revenue	3,406	3,350	56
Expenses - Library Services	<u>2,799</u>	<u>2,821</u>	<u>(22)</u>
Change in net position	607	529	78
Net Position - Beginning of Year	<u>1,610</u>	<u>1,081</u>	<u>529</u>
Net Position - End of Year	<u>\$ 2,217</u>	<u>\$ 1,610</u>	<u>\$ 607</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

The Library As A Whole

- The Library's net position increased by \$606,449 this year. The most significant reason for this increase was detailed within the Statement of Activities on page eleven.
- The Library's primary source of revenue is from property tax related items, which represents 98 percent of total revenue. In the prior year, property taxes also represented 98 percent of total revenue.
- As is typical of service agencies, salaries and benefits are a significant expense of the Library, representing 70 percent of the Library's total expenses (as per the Statement of Activities). In the prior year, salaries and benefits represented 75 percent of the Library's total expenses.

The Library Funds:

Our analyses of the Library's major funds are included in the first three columns of pages 10 and 11 on the respective statements. The fund columns provide detailed information about the most significant funds – not the Library as a whole. The Library Board has the ability to create separate funds to help manage money for specific purposes and to maintain accountability for certain activities. The Library's major funds consist of the General Fund and the Cultural Programming Fund.

The fund balance of the General Fund decreased during the year from \$3,190,024 to \$1,408,334. This is primarily the result of the budgetary highlights described below. The fund balance of the Cultural Programming Fund increased during the year from \$8,303 to \$10,673.

Budgetary Highlights:

The following are explanations for the significant variations between the Library's final budget and the actual results of the General Fund:

- The budget line for fine income had an unfavorable variance of \$7,062. Due to automatic renewals and fine free children's books, fines have been virtually eliminated.
- The budget line for interest income had a favorable variance due to the higher than expected interest rates.
- The budget line for gifts and donations had an unfavorable variance due to receiving fewer donations for outdated and obsolete library materials.
- The budget line for clerical salaries was underspent by \$222,001. The Library attributes this to the fact that it had two unfilled positions and it reduced its operating hours by one hour a day.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

Budgetary Highlights: (Continued)

- The budget line for pages was underspent because the Library employed three pages as opposed to the four that had been budgeted for.
- The New York State retirement budget line was underspent by \$62,511. This was the result of projecting an amount based on information provided by the New York State Retirement System approximately a year in advance of the billing. The actual amount billed was less than the Library's projection.
- The budget line for dental and life insurance was underspent because the premiums were lower than anticipated.
- The budget lines for books, DVD's as well as general supplies were all underspent. The Library attributes this to purchasing fewer materials in advance of the Library's expansion project.
- The budget line for programs was underspent by \$20,234. Due to the limited amount of parking, the Library was required to offer fewer programs than anticipated.
- The budget line for S.C.L.S. basic service fee was underspent because the fee did not increase as much as had been expected.
- The budget line for building repairs was underspent \$8,063. The Library attributes this to the fact that many of the items that were projected to be repaired were incorporated into the Library's expansion project.
- The budget line for building improvements was overspent as the Library proceeded with its expansion project.

Capital Assets:

During the fiscal year, the Library purchased \$2,215,091 of fixed assets (capital outlay). The majority of the payments (\$2,182,383) were related to the building expansion project. The remaining payments were for the purchase of copier equipment, computers, etc.

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Continued)

Debt Administration:

The only long-term debt that the Library has is to its employees for compensated absences, its net pension liability, its copier loan payable and its obligation for other post-employment benefits. The net pension liability at June 30, 2025 was \$401,885, which is a decrease of 39,728. The liability for compensated absences at June 30, 2025 was \$434,525. This represents an increase of \$32,521 from the previous year. During the fiscal year, the Library entered into a loan agreement in order to purchase copier equipment for \$22,403. The Library did not make any loan payments during the fiscal year. The obligation for other post-employment benefits at June 30, 2025 was \$2,946,228. This represents a decrease of \$319,271 from the previous year.

Currently Known Conditions:

The Library budget vote for the 2025-2026 fiscal year was approved by the taxpayers. The anticipated tax revenues will be \$3,322,400. This represents a 0.69% decrease as compared to the 2024-2025 fiscal year budget.

**NORTH BABYLON PUBLIC LIBRARY
STATEMENT OF NET POSITION AND
GOVERNMENTAL FUNDS BALANCE SHEET
JUNE 30, 2025**

	<u>General Fund</u>	<u>Cultural Programming Fund</u>	<u>Total</u>	<u>Adjustments (Note 12)</u>	<u>Statement of Net Position</u>
Assets:					
Cash and cash equivalents	\$ 1,595,995	\$ 10,016	\$ 1,606,011	\$	\$ 1,606,011
Prepaid expenses	53,330		53,330		53,330
Tax revenues receivable	7		7		7
Internal receivables		4,095	4,095	(4,095)	
Capital assets, net of depreciation (note 4)				5,648,751	5,648,751
Total Assets	<u>1,649,332</u>	<u>14,111</u>	<u>1,663,443</u>	<u>5,644,656</u>	<u>7,308,099</u>
Deferred Outflows of Resources:					
Deferred outflow on pension				368,611	368,611
Deferred outflow on OPEB				452,353	452,353
Total Deferred Outflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>820,964</u>	<u>820,964</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 1,649,332</u>	<u>\$ 14,111</u>	<u>\$ 1,663,443</u>	<u>\$ 6,465,620</u>	<u>\$ 8,129,063</u>
Liabilities:					
Accounts payable	\$ 130,994	\$ 3,438	\$ 134,432	\$	\$ 134,432
Accrued payroll	46,109		46,109		46,109
Accrued NYS retirement	59,800		59,800		59,800
Internal payables	4,095		4,095	(4,095)	
Non-current liabilities:					
Compensated absences payable (note 6)				434,525	434,525
Copier loan payable (note 7)				22,403	22,403
Net pension liability (note 10)				401,885	401,885
Obligation for other post-employment benefits (note 11)				2,946,228	2,946,228
Total Liabilities	<u>240,998</u>	<u>3,438</u>	<u>244,436</u>	<u>3,800,946</u>	<u>4,045,382</u>
Deferred Inflows of Resources:					
Deferred inflows on pension				103,791	103,791
Deferred inflows on OPEB				1,763,160	1,763,160
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,866,951</u>	<u>1,866,951</u>
Fund Balances/Net Position:					
Nonspendable (prepaid amounts)	53,330		53,330	(53,330)	
Assigned for specific purposes (note 9)	40,000	10,673	50,673	(50,673)	
Committed for specific purposes (note 8)	356,196		356,196	(356,196)	
Unassigned	958,808		958,808	(958,808)	
Total Fund Balance	<u>1,408,334</u>	<u>10,673</u>	<u>1,419,007</u>	<u>(1,419,007)</u>	
Total Liabilities, Deferred Inflows of Resources And Fund Balances	<u>\$ 1,649,332</u>	<u>\$ 14,111</u>	<u>\$ 1,663,443</u>		
Net Position:					
Net investment in capital assets				5,626,348	5,626,348
Unrestricted				(3,409,618)	(3,409,618)
Total Net Position				<u>\$ 2,216,730</u>	<u>\$ 2,216,730</u>

The accompanying notes are an integral part of the financial statements.

**NORTH BABYLON PUBLIC LIBRARY
STATEMENT OF ACTIVITIES AND GOVERNMENTAL
FUND REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>General Fund</u>	<u>Cultural Programming Fund</u>	<u>Total</u>	<u>Adjustments (Note 12)</u>	<u>Statement of Activities</u>
Revenues:					
Tax revenues	\$ 3,345,407	\$	\$ 3,345,407	\$	\$ 3,345,407
Fines	938		938		938
Payments in lieu of taxes	4,506		4,506		4,506
Programs		23,539	23,539		23,539
Interest	8,655	9	8,664		8,664
State Aid and grants	9,515		9,515		9,515
E-rate reimbursement	5,168		5,168		5,168
Copy machine and computer printing	3,755		3,755		3,755
Lost books	1,712		1,712		1,712
Gifts and donations	20		20		20
Miscellaneous income	2,200		2,200		2,200
Total Revenues	<u>3,381,876</u>	<u>23,548</u>	<u>3,405,424</u>	<u>0</u>	<u>3,405,424</u>
Expenditures/Expenses For Library Services:					
Salaries and wages	1,505,349		1,505,349	30,210	1,535,559
Employee benefits	845,821		845,821	(408,752)	437,069
Supplies, materials & programs	288,833	21,178	310,011		310,011
Library operations	71,727		71,727		71,727
Professional and technical services	69,565		69,565		69,565
Building operations	189,583		189,583		189,583
Capital outlay	2,215,091		2,215,091	(2,215,091)	
Depreciation				185,461	185,461
Total Expenditures/Expenses	<u>5,185,969</u>	<u>21,178</u>	<u>5,207,147</u>	<u>(2,408,172)</u>	<u>2,798,975</u>
Excess (Deficiency) Of Revenues Over Expenditures	(1,804,093)	2,370	(1,801,723)	2,408,172	
Other Financing Sources/Uses:					
Loan proceeds	22,403	0	22,403	(22,403)	
Excess (Deficiency) Of Revenues And Transfers In Over Expenditures	(1,781,690)	2,370	(1,779,320)	<u>1,779,320</u>	
Change In Net Position				606,449	606,449
Fund Balance/Net Position- beginning of the year	<u>3,190,024</u>	<u>8,303</u>	<u>3,198,327</u>	<u>(1,588,046)</u>	<u>1,610,281</u>
Fund Balance/Net Position- End of year	<u>\$ 1,408,334</u>	<u>\$ 10,673</u>	<u>\$ 1,419,007</u>	<u>\$ 797,723</u>	<u>\$ 2,216,730</u>

The accompanying notes are an integral part of the financial statements.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1: Summary of Significant Accounting Policies

The accounting policies of North Babylon Public Library conform to accounting principles generally accepted in the United States of America as applicable to governmental units. Accordingly, in June 1999, the Governmental Accounting Standards Board issued Statement No. 34, *Basic Financial Statements – and Managements Discussion and Analysis – for State and Local Governments*. Some of the significant changes in the statement include the following:

- A Management's Discussion and Analysis section providing an analysis of the Library's overall financial position and results of operations.
- Financial statements prepared using full accrual accounting for all of the Library's activities.
- A change in the fund financial statements to focus on the major funds.

The following is a summary of the significant accounting policies:

- A. **Reporting Entity:** The North Babylon Public Library coordinates the raising of its real estate tax revenues with the North Babylon Union Free School District. The Board of Trustees is responsible for the approval of the annual budget and oversight of the Library management's control and disbursement of funds and maintenance of assets. The Library's management is solely responsible for day-to-day operations.
- B. **Management Focus, Basis of Accounting and Financial Statement Presentation:** The Library's basic financial statements include both government-wide (reporting the Library as a whole) and fund financial statements (reporting the Library's major funds).

Government-Wide Financial Statements: The Government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The effect of interfund governmental activity has been eliminated from the government-wide financial statements.

The Statement of Net Position includes and recognizes all long-term assets and receivables as well as long-term debt and obligations. The Library's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1: Summary of Significant Accounting Policies (Continued)

**B. Management Focus, Basis of Accounting and Financial Statement Presentation:
(Continued)**

Fund Financial Statements: Governmental fund financial statements are reported using the modified accrual basis of accounting prescribed by the Governmental Accounting Standards Board and the State of New York's Department of Audit and Control, Division of Municipal Affairs. Under this method, revenues are recognized in the period in which they become both measurable and available. The Library considers all revenues reported in the governmental funds to be available if the revenues are collected within a reasonable period of time after fiscal year end, except for real property taxes, which are considered to be available if they are collected within sixty days after the end of the fiscal year. Fees and other income items other than interest income are recorded when received in cash. Expenditures are recognized in the period in which the liability is incurred. However, debt service expenditures, if applicable, are recorded only when a payment is due. The Library reports on the following funds:

General Fund: This fund is established to account for resources devoted to the general services that the Library performs for its taxpayers. General tax revenues and other sources of revenues used to finance the fundamental operation of the Library are included in this fund.

Cultural Programming Fund: This fund is established to account for resources collected and used for various types of trips, educational and physical education.

C. Capital Assets: Capital assets are defined by the Library as assets with an initial cost of \$500 or more, and an estimated useful life of more than two years. Such assets are recorded at historical cost or estimated historical cost. Donated assets are reported at estimated fair market value at the date of donation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The Library building has not been capitalized as it is owned by the School District. Library books and materials are not capitalized. Depreciation is provided on the straight-line basis over the following estimated lives:

Furniture and equipment	5 to 15 years
Fixtures	20 years
Building improvements	40 years

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1: Summary of Significant Accounting Policies (Continued)

- D. Fund Balance Classifications:** The Governmental Accounting Standards Board (GASB) issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* that defines the different types of fund balances that a governmental entity must use for financial reporting purposes. They are as follows:
- Nonspendable:** This includes amounts that cannot be spent because they are either not in spendable form (i.e. inventories, prepaid expenses, etc.) or they are legally or contractually required to be maintained intact.
- Restricted:** This includes amounts with constraints placed on the use of resources. These constraints can be externally imposed by creditors, grantors, contributors, or imposed by laws and regulations.
- Committed:** This includes amounts that can only be used for the specific purposes pursuant to constraints imposed by formal action of the Library's Board. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.
- Assigned:** This includes amounts that are constrained by the Library's intent to be used for specific purposes but are neither restricted nor committed. The Library Board is not required to impose or remove the constraint. Assignments of fund balance cannot be made if it would result in a negative unassigned fund balance.
- Unassigned:** This includes the residual classification for the Library's general fund. This classification represents fund balance that has not been assigned to other funds, assigned for specific purposes, restricted, or committed.
- E. Order of Use of Restricted/Unrestricted Net Position and Fund Balance:** When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the Library's policy is to apply restricted net position first. Expenditures incurred from unrestricted resources are applied to committed fund balance as determined by the Board, then to assigned fund balance, and then to the unassigned fund balance.
- F. Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the period. Actual results could differ from those estimates.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1: Summary of Significant Accounting Policies (Continued)

G. **Investments:** The Library's investment policies are governed by State statutes and its own written investment policy. Permissible investments for the Library include special time deposit accounts, certificates of deposit and obligations of the United States of America.

NOTE 2: Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with a maturity of three months or less.

NOTE 3: Concentration of Credit Risk

The Library maintains all of its cash balances at two banks. At year end, the Library's carrying amount of deposits was \$1,605,641 (excludes petty cash) and the bank balance was \$1,617,936. Of the bank balance, \$750,000 was covered by federal depository insurance and \$867,936 was covered by collateral held by the Library's agent.

NOTE 4: Capital Assets

A summary of changes in general fixed assets is as follows:

	Balance as of 7/1/2024	Additions	Deletions & Adjustments	Balance as of 6/30/2025
Assets not being depreciated:				
Land	\$ 496,361	\$ 0	\$ 0	\$ 496,361
Fine arts	16,910	0	0	16,910
Construction in progress	1,348,538	0	(1,348,538)	0
Other Capital Assets:				
Building and land improvements	2,532,705	2,182,383	1,348,538	6,063,626
Fixtures	332,117	0	0	332,117
Furniture and equipment	460,507	32,708	0	493,215
Total	5,187,138	2,215,091	0	7,402,229
Accumulated depreciation	(1,568,017)	(185,461)	0	(1,753,478)
Net Book Value	\$ 3,619,121	\$ 2,029,630	\$ 0	\$ 5,648,751

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5: Long Term Debt

A summary of changes in long-term debt for the year ended June 30, 2025 is as follows:

	Balance			Balance 6/30/2025	Non-current liabilities	
	7/1/2024	Increases	Reductions		Due Within One Year	Due After One Year
Compensated absences	\$ 402,004	\$ 32,521	\$ 0	\$ 434,525	\$ 9,796	\$ 424,729
Copier loan payable	0	22,403	0	22,403	3,281	19,122
Net pension liability	441,613	0	(39,728)	401,885	0	401,885
Other post-employment benefits payable	<u>3,265,499</u>	<u>0</u>	<u>(319,271)</u>	<u>2,946,228</u>	<u>0</u>	<u>2,946,228</u>
Total	<u>\$ 4,109,116</u>	<u>\$ 54,924</u>	<u>\$ (358,999)</u>	<u>\$ 3,805,041</u>	<u>\$ 13,077</u>	<u>\$ 3,791,964</u>

NOTE 6: Compensated Absences Payable

The Library has an accumulated liability as of June 30, 2025 for unused sick and vacation pay amounting to \$434,525. The Library expects \$9,796 of this liability to be paid within the next twelve months.

NOTE 7: Copier Loan Payable

In June 2025, the Library entered into an agreement to purchase copiers. This loan arrangement, also known as a "Deferred Payment Program", has no stated interest rate but requires 60 total monthly payments of \$416. At the end of the 60-month period the Library owns the equipment. Since the interest rate was not stated, the Library imputed interest at a rate of 4.0% and capitalized the equipment at a cost of \$22,403. The balance payable as of June 30, 2025 is \$22,403.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7: Copier Loan Payable (Continued)

The remaining payments for this loan will be recognized as principal and interest as follows:

Fiscal Year Ended June 30,	Principal Payments	Interest Payments	Total Payments
2026	\$ 3,281	\$ 878	\$ 4,159
2027	4,304	686	4,990
2028	4,479	511	4,990
2029	4,661	329	4,990
2030	4,851	139	4,990
2031	827	5	832
Total	\$ 22,403	\$ 2,548	\$ 24,951

NOTE 8: Funds Committed for Specific Purposes

The changes in committed funds for the year ending June 30, 2025 are as follows:

	Balance as of 7/1/2024	Funds Committed (Uncommitted)	Funds Expended	Balance as of 6/30/2025
Funds Committed For:				
Unemployment	\$ 11,196	\$ 0	\$ 0	\$ 11,196
Retirement/termination pay	80,000	0	0	80,000
Post-employment benefits	265,000	0	0	265,000
Total	\$ 356,196	\$ 0	\$ 0	\$ 356,196

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 9: Assigned Fund Balance

The components of the assigned fund balance as of June 30, 2025 are as follows:

	<u>General Fund</u>	<u>Cultural Programming Fund</u>	<u>Total</u>
Assigned Fund Balance:			
Assigned for 2025-2026 budget	\$ 40,000	\$ 0	\$ 40,000
Assigned for programs	<u>0</u>	<u>10,673</u>	<u>10,673</u>
Total	<u>\$ 40,000</u>	<u>\$ 10,673</u>	<u>\$ 50,673</u>

NOTE 10: Retirement Plan

- A. Plan Description and Benefits Provided:** The Library participates in the New York State and Local Employees' Retirement System (the System). This is a cost-sharing multiple-employer, defined benefit pension plan. The System provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four-year term. Thomas P. DiNapoli has served as Comptroller since February 7, 2007. In November 2022, he was elected for a new term commencing January 1, 2023. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Library also participates in the Public Employees' Group Life Insurance plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. Separately issued financial statements for the System can be accessed on the Comptroller's website.
- B. Vesting:** All members are vested when they reach five years of service credit.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10: Retirement Plan (Continued)

- C. **Employer Contributions:** Participating employers are required under the RSSL to contribute to the System at an actuarially determined rate adopted annually by the Comptroller. The average contribution rate for the fiscal year ended March 31, 2025 was approximately 15.2 percent of covered payroll. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required. The required contribution for the current fiscal year was \$214,689, for the 2024 fiscal year it was \$188,879, and for the 2023 fiscal year it was \$162,746.
- D. **Benefits Provided:** The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years of employment. For Tier 1 members who joined on or after June 17, 1971, each year used in the final average salary calculation is limited to no more than 20 percent greater than the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent greater than the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3, 4 and 5 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10: Retirement Plan (Continued)

D. Benefits Provided: (Continued)

Tiers 3, 4, and 5 (continued)

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3, 4 and 5 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years of employment. For Tier 3, 4 and 5 members, each year used in the final average salary calculation is limited to no more than 10 percent greater than the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with five or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 6 members, each year's compensation used in the final salary calculation is limited to no more than 10 percent greater than the average of the previous two years.

Disability Retirement Benefits

Disability retirement benefits are available to System members unable to perform their job duties because of permanent physical or mental incapacity. There are three general types of disability benefits: ordinary, performance of duty, and accidental disability benefits. Eligibility, benefit amounts, and other rules such as any offsets of other benefits depend on a member's tier, years of service, and plan.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10: Retirement Plan (Continued)

D. Benefits Provided: (Continued)

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for 10 years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible retiree as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor but cannot be less than 1 percent or exceed 3 percent.

- E. Member Contributions:** Generally, Tier 3, 4, and 5 members must contribute 3 percent of their salary to the System. As a result of Article 19 of the RSSL, eligible Tier 3 and 4 employees, with a membership date on or after July 27, 1976, who have ten or more years of membership or credited service with System, are not required to contribute. Members cannot be required to begin making contributions or to make increased contributions beyond what was required when membership began. For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10: Retirement Plan (Continued)

F. Pension Liability, Pension Expense, Deferred Outflows of Resources and

Deferred Inflow of Resources Related to Pensions: At June 30, 2025, the Library reported a liability of \$401,885 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2025, and the total pension liability was determined by an actuarial valuation as of that date. The Library's proportion of the net pension liability was based on a projection of the Library's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At June 30, 2025, the Library's proportion was 0.0023439 percent, which was a decrease of .0006554 percent from its proportion measured at June 30, 2024.

For the year ended June 30, 2025, the Library recognized pension expense of \$123,863.

At June 30, 2025, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience \$	99,750	\$ 4,705
Changes in assumptions	16,854	0
Net difference between projected and actual earnings on pension plan investments	31,531	0
Changes in proportion and differences between employer contributions and proportionate share of contributions	160,676	99,086
Library's contributions subsequent to the measurement date	<u>59,800</u>	<u>0</u>
Total	<u>\$ 368,611</u>	<u>\$ 103,791</u>

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10: Retirement Plan (Continued)

F. Pension Liabilities, Pension Expenses, Deferred Outflows of Resources and Deferred Inflow of Resources Related to Pensions: (Continued)

\$59,800 reported as deferred outflows of resources related to pensions resulting from Library contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount Recognized</u>
2026	\$ 99,137
2027	119,130
2028	(22,315)
2029	9,068
2030	<u>0</u>
Total	<u>\$ 205,020</u>

G. Actuarial Assumptions: The total pension liability at March 31, 2025 was determined by using a roll forward procedure to advance the liability calculated using System assumptions and member demographics from the actuarial valuation completed as of April 1, 2024. Economic assumptions used in the April 1, 2024 actuarial valuation include:

Inflation	2.90%
Salary increases	4.30%
Investment rate of return (net of investment expense, including inflation)	5.90%
Cost of Living Adjustments	1.50%

To set the long-term expected rate of return on pension plan investments, consideration was given to a building-block method using best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10: Retirement Plan (Continued)

G. Actuarial Assumptions: (Continued)

Demographic assumptions used in the April 1, 2024 actuarial valuation are based on the results of an actuarial experience study completed April 1, 2020. Demographic assumptions are primarily based on System experience over the period April 1, 2015 – March 31, 2020. Annuitant mortality rates are adjusted to incorporate mortality improvements under the Society of Actuaries' Scale MP-2021.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	25.00%	3.54%
International equity	14.00%	6.57%
Private equity	15.00%	7.25%
Real estate	12.00%	4.95%
Opportunistic portfolio	3.00%	5.25%
Credit	4.00%	5.40%
Real assets	4.00%	5.55%
Fixed income	22.00%	2.00%
Cash	1.00%	0.25%
Total	<u>100.00%</u>	

The real rate of return is net of the long-term inflation assumption of 2.9%

Discount Rate – The discount rate used to measure the total pension liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10: Retirement Plan (Continued)

G. Actuarial Assumptions: (Continued) *Sensitivity of the Proportionate Share of the Net Pension Liability(Asset) to the Discount Rate Assumption* – The following presents the current-period net pension liability of the Library, calculated using the current-period discount rate assumption of 5.9 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage-point lower (4.9 percent) or 1 percentage- point higher (6.9 percent) than the current assumption:

	1% Decrease (4.9%)	Current Assumption (5.9%)	1% Increase (6.9%)
Library's proportionate share of the net pension (asset) liability	\$ 1,163,105	\$ 401,885	\$ (233,735)

Pension plan fiduciary net position – The components of the current year net pension liability of the New York State Employees' Retirement System as of March 31, 2025, in thousands of dollars was as follows:

	Total
Employers' total pension liability	\$ 247,600,239
Plan net position	(230,454,512)
Employers' net pension liability	\$ <u>17,145,727</u>
Ratio of plan net position to the Employers' total pension liability	93.08%

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11: Post-employment Benefits Other Than Pensions

- A. Plan Description:** The New York State Department of Civil Service (DCS) administers the New York State Health Insurance Program (NYSHIP) which provides health insurance to current and retired employees of New York State, and participating public authorities and local governmental units, such as the North Babylon Public Library. NYSHIP offers comprehensive hospital, medical and prescription drug benefits. As administrator of NYSHIP, the DCS performs all administrative tasks and has the authority to establish and amend the benefit provisions offered. Annual benefit premiums charged to and paid by participating entities are generally the same, regardless of each individual employer's risk profile. The annual benefit premiums collected by DCS are then remitted to the health insurance carriers that comprise NYSHIP. NYSHIP is considered an agent multiple-employer defined benefit plan, it is not a separate entity or trust, and does not issue stand-alone financial statements. North Babylon Public Library, as a participant in the plan, recognizes these post-employment benefits on an accrual basis.
- B. Benefits Provided:** Contribution requirements are determined by the Library Board. For employees hired prior to October 15, 2013, the Library will pay 95% of the amount for an individual policy premium and 50% for a family policy (after subtracting the individual fee from the family fee). For employees hired after October 15, 2013, the Library will pay 90% of the amount for an individual policy premium and 50% for a family policy.

For the fiscal year ending June 30, 2025, North Babylon Public Library recognized the cost of providing health insurance by recording its share of insurance premiums of \$146,520 (exclusive of Medicare D reimbursements) as an expenditure in the General Fund. The Library also reimburses retired employees and their spouses the full cost of Medicare deducted from their Social Security benefits, which amounted to \$46,170.

As of July 1, 2023, the following employees were covered by the benefit terms:

Active employees	16
Inactive employees entitled to but not yet receiving benefit payments	0
Inactive employees or beneficiaries currently receiving benefit payments	15
Total	31

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11: Post-employment Benefits Other Than Pensions (Continued)

C. **Total Other Post-Employment Benefit (OPEB) Liability:** The Library's total OPEB liability of \$2,946,228 was updated through June 30, 2025 and was determined by an actuarial valuation as of July 1, 2023.

D. **Actuarial Assumptions and Other Inputs:**

Inflation	2.00%
Payroll Growth Rate	2.50%
Discount Rate	5.20%
2023 Medical Trend Rates (Pre-65/Post-65)	8.00% / 5.00%
2024 Medical Trend Rates (Pre-65/Post-65)	7.50% / 5.00%
Ultimate Medical Trend Rate	5.00%
Year Ultimate Trend Year Reached (Pre-65/Post-65)	2029/2023

The discount rate was based on the *Bond Buyer's 20 Bond Index* as of June 30, 2025.

Mortality rates were based on the Society of Actuaries' RPH-2014 Total Dataset head count-weighted fully generational mortality table with projection scale MP-2021.

E. **Changes in The Total OPEB Liability:**

Balance at June 30, 2024	\$ <u>3,265,499</u>
Changes for the year:	
Service cost	141,566
Interest	131,371
Changes in benefit terms	0
Differences between expected and actual experience	0
Changes in assumptions and other inputs	(462,387)
Benefit payments	<u>(129,821)</u>
Net changes	<u>(319,271)</u>
Balance at June 30, 2025	\$ <u><u>2,946,228</u></u>

Note: For the purpose of calculating this liability, there have been no plan changes. The assumption changes were the updating of the pre-65 healthcare cost trend rates and the mortality improvement scale. The discount rate was 3.93% at June 30, 2024 and was 5.20% at June 30, 2025.

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11: Post-employment Benefits Other Than Pensions (Continued)

E. Changes in The Total OPEB Liability: (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Library, as well as what the Library’s total OPEB liability would be if it were calculated using a discount rate that is 1 point lower (4.20%) or 1 percentage point higher (6.20%) than the current discount rate:

	1% Decrease (4.20%)	Discount Rate (5.20%)	1% Increase (6.20%)
Total OPEB Liability	\$ 3,301,784	\$ 2,946,228	\$ 2,645,260

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Library, as well as what the Library’s total OPEB liability would be if it were calculated using a healthcare cost trend rates that are 1 percentage point lower (6.00% decreasing to 4.00%) or 1 percentage point higher (8.00% decreasing to 6.00%) than the current healthcare cost trend rate:

	1% Decrease (6.00% Decreasing to 4.00%)	Healthcare Cost Trend Rate (7.00% Decreasing to 5.00%)	1% Increase (8.00% Decreasing to 6.00%)
Total OPEB Liability	\$ 2,559,885	\$ 2,946,228	\$ 3,418,291

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 11: Post-employment Benefits Other Than Pensions (Continued)

F. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB: For the year ending June 30, 2025, the Library recognized a negative OPEB expense of \$186,955. At June 30, 2025, the Library reported deferred inflows of resources that were related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience \$	338,603	\$ 896,381
Changes in assumptions	113,750	866,779
Total	\$ 452,353	\$ 1,763,160

Amounts reported as deferred outflows of resources and deferred inflows of resources related to post-employment benefits other than pensions will be recognized in other post-employment benefits expense as follows:

Year Ending June 30,	Amount Recognized
2026	\$ (429,501)
2027	(386,378)
2028	(371,760)
2029	(123,168)
2030	0
Thereafter	0
Total	\$ (1,310,807)

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 12: Reconciliation of Fund Financial Statements to Government-Wide Financial Statements

Total fund balance and the net change in fund balance of the Library's governmental fund differs from net position and changes in net position of the governmental activities reported in the statement of net position and statement of activities. This difference primarily results from the long-term economic focus of the statement of net position and statement of activities versus the current financial resources focus of the governmental fund balance sheet and statement of revenue, expenditures, and change in fund balance. The following are reconciliations of fund balance to net position and the net change in fund balance to the net change in net position:

Total Fund Balance - Modified Accrual Basis	\$ 1,419,007
Amounts reported in the statement of net position are different because:	
• Capital assets are not financial resources for fund accounting	5,648,751
• Deferred outflows on pension are not reported in the funds	368,611
• Deferred outflows OPEB are not reported in the funds	452,353
• Compensated absences liability is not included in the funds	(434,525)
• Net pension asset is not reported in the funds	(401,885)
• Copier loan payable in future periods is not reported in the funds	(22,403)
• Deferred inflows on pension are not reported in the funds	(103,791)
• Deferred inflows on OPEB are not reported in the funds	(1,763,160)
• Obligation for post-employment health insurance, to be paid in future periods, is not reported in the funds	<u>(2,946,228)</u>
Total Net Position - Full Accrual Basis	<u>\$ 2,216,730</u>

**NORTH BABYLON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 12: Reconciliation of Fund Financial Statements to Government-Wide Financial Statements (Continued)

Net Change in Fund Balance - Modified Accrual Basis	\$ (1,779,320)										
Amounts reported in the statement of activities are different because:											
<ul style="list-style-type: none"> • Capital outlays are reported as expenditures in the statement of revenue, expenditures, and changes in fund balance; in the statement of activities, these costs are allocated over their estimated useful lives as depreciation: <table style="margin-left: 40px; width: 80%;"> <tr> <td style="width: 70%;">Capital outlay</td> <td style="text-align: right;">2,215,091</td> </tr> <tr> <td>Depreciation expense</td> <td style="text-align: right;">(185,461)</td> </tr> </table> • (Increase)/decrease in the items reported as expenditures in the statements of activities, not in the fund statements: <table style="margin-left: 40px; width: 80%;"> <tr> <td style="width: 70%;">Compensated absences</td> <td style="text-align: right;">(32,521)</td> </tr> <tr> <td>NYS Retirement pension costs</td> <td style="text-align: right;">316,776</td> </tr> <tr> <td>Post-employment health costs</td> <td style="text-align: right;">94,287</td> </tr> </table> • Copier loan proceeds are reported as other financing sources in the funds whereas in the statement of net position these proceeds are recorded as a liability 		Capital outlay	2,215,091	Depreciation expense	(185,461)	Compensated absences	(32,521)	NYS Retirement pension costs	316,776	Post-employment health costs	94,287
Capital outlay	2,215,091										
Depreciation expense	(185,461)										
Compensated absences	(32,521)										
NYS Retirement pension costs	316,776										
Post-employment health costs	94,287										
	<u>(22,403)</u>										
Change In Net Position - Full Accrual Basis	<u>\$ 606,449</u>										

**NORTH BABYLON PUBLIC LIBRARY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Balances</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Tax revenues	\$ 3,345,400	\$ 3,345,400	\$ 3,345,407	\$ 7
Operating Revenue:				
Fines	8,000	8,000	938	(7,062)
Payments in lieu of taxes	4,500	4,500	4,506	6
Interest	2,000	2,000	8,655	6,655
State Aid and grants	8,800	8,800	9,515	715
E-rate reimbursement	5,000	5,000	5,168	168
Copy machine and computer printing	7,000	7,000	3,755	(3,245)
Lost books	5,500	5,500	1,712	(3,788)
Gifts and donations	8,000	8,000	20	(7,980)
Miscellaneous	6,000	6,000	2,200	(3,800)
Total Operating Revenue	<u>54,800</u>	<u>54,800</u>	<u>36,469</u>	<u>(18,331)</u>
Non-Operating Revenue:				
Transfer from unappropriated fund balance	40,000	40,000	0	(40,000)
Total Revenues	<u>\$ 3,440,200</u>	<u>\$ 3,440,200</u>	<u>\$ 3,381,876</u>	<u>\$ (58,324)</u>
Expenditures:				
Salaries and Wages:				
Professional	\$ 800,000	\$ 800,000	\$ 813,308	\$ (13,308)
Clerical	725,000	725,000	501,797	223,203
Maintenance	94,000	94,000	94,613	(613)
Technical	61,000	61,000	62,391	(1,391)
Pages	47,350	47,350	33,240	14,110
Total Salaries and Wages	<u>1,727,350</u>	<u>1,727,350</u>	<u>1,505,349</u>	<u>222,001</u>
Employee Benefits:				
Retirement	280,000	280,000	217,489	62,511
Social Security	117,000	117,000	109,766	7,234
Health insurance	455,000	455,000	488,650	(33,650)
Dental and life insurance	21,550	21,550	10,905	10,645
Disability insurance	5,000	5,000	2,097	2,903
Optical insurance	1,100	1,100	917	183
Workers compensation insurance	17,000	17,000	14,687	2,313
Employee Assistance Program	1,400	1,400	1,310	90
Total Employee Benefits	<u>\$ 898,050</u>	<u>\$ 898,050</u>	<u>\$ 845,821</u>	<u>\$ 52,229</u>

The accompanying notes are an integral part of the financial statements.

**NORTH BABYLON PUBLIC LIBRARY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Balances</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures: (Continued)				
Supplies, Materials & Programs:				
Books	\$ 200,000	\$ 200,000	\$ 138,507	\$ 61,493
DVD's	20,000	20,000	6,507	13,493
Audio recordings	4,000	4,000	271	3,729
Periodicals	14,500	14,500	16,208	(1,708)
Computer software	10,000	10,000	8,039	1,961
Online services	29,400	29,400	28,339	1,061
General supplies	46,000	46,000	26,969	19,031
Library programs	63,000	63,000	42,766	20,234
Circulation control	20,000	20,000	17,605	2,395
Maintenance supplies	5,000	5,000	3,622	1,378
Total Supplies, Materials & Programs	<u>411,900</u>	<u>411,900</u>	<u>288,833</u>	<u>123,067</u>
Library Operations:				
Equipment repair and service contracts	38,000	38,000	37,508	492
Printing and publication	16,000	16,000	14,058	1,942
Postage	13,500	13,500	13,298	202
Membership dues	3,500	3,500	2,181	1,319
Election expenses	5,000	5,000	3,105	1,895
Continuing education	3,000	3,000	0	3,000
Travel	3,000	3,000	1,377	1,623
Miscellaneous	1,000	1,000	200	800
Total Library Operations	<u>83,000</u>	<u>83,000</u>	<u>71,727</u>	<u>11,273</u>
Professional & Technical Services				
S.C.L.S. basic service fee	45,000	45,000	38,599	6,401
Legal Counsel	14,000	14,000	11,020	2,980
Auditor	10,000	10,000	11,050	(1,050)
Treasurer	2,900	2,900	4,577	(1,677)
Other professional fees	5,000	5,000	4,319	681
Total Professional & Technical Services	<u>\$ 76,900</u>	<u>\$ 76,900</u>	<u>\$ 69,565</u>	<u>\$ 7,335</u>

The accompanying notes are an integral part of the financial statements.

**NORTH BABYLON PUBLIC LIBRARY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Balances</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures: (Continued)				
Building Operations:				
Gas	\$ 7,000	\$ 7,000	\$ 9,101	\$ (2,101)
Electric	47,500	47,500	50,327	(2,827)
Water	1,000	1,000	878	122
Telephone	9,000	9,000	4,909	4,091
Telecommunications	11,000	11,000	9,900	1,100
Insurance	20,200	20,200	24,719	(4,519)
Building repair	15,000	15,000	6,937	8,063
Snow removal	13,000	13,000	17,517	(4,517)
Trash removal	2,300	2,300	842	1,458
Security service	67,000	67,000	64,453	2,547
Total Building Operations	<u>193,000</u>	<u>193,000</u>	<u>189,583</u>	<u>3,417</u>
Capital Outlay:				
Building improvements	15,000	15,000	2,182,383	(2,167,383)
Furniture and Equipment	35,000	35,000	32,708	2,292
Total Capital Outlay	<u>50,000</u>	<u>50,000</u>	<u>2,215,091</u>	<u>(2,165,091)</u>
Total Expenditures	<u>3,440,200</u>	<u>3,440,200</u>	<u>5,185,969</u>	<u>(1,745,769)</u>
Excess Of Expenditures Over Revenues	0	0	(1,804,093)	(1,804,093)
Other Financing Sources:				
Loan proceeds	0	0	22,403	22,403
Excess Of Expenditures Over Revenues And Other Financing Sources	0	0	(1,781,690)	(1,781,690)
Budgetary fund balance- beginning of year	<u>3,190,024</u>	<u>3,190,024</u>	<u>3,190,024</u>	<u>3,190,024</u>
Budgetary Fund Balance- End Of Year	<u>\$ 3,190,024</u>	<u>\$ 3,190,024</u>	<u>\$ 1,408,334</u>	<u>\$ 1,408,334</u>

The accompanying notes are an integral part of the financial statements.

**NORTH BABYLON PUBLIC LIBRARY
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
NYSLRS PENSION PLAN
FOR THE 2025 FISCAL YEAR****

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Library's proportion of the net pension liability (asset)	0.00234%	0.00300%	0.00344%	0.00394%	0.00375%	0.00405%	0.00429%	0.00429%	0.00449%	0.00471%
Library's proportionate share of the net pension liability (asset)	\$401,885	\$441,613	\$737,762	(\$322,178)	\$3,735	\$1,072,424	\$324,727	\$138,579	\$422,048	\$755,280
Library's covered-employee payroll	\$1,365,690	\$1,436,943	\$1,405,535	\$1,403,741	\$1,464,505	\$1,428,093	\$1,458,052	\$1,335,070	\$1,348,527	\$1,320,528
Library's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	29.427%	30.733%	52.490%	(22.95%)	0.255%	75.095%	22.271%	10.380%	31.297%	57.195%
Plan fiduciary net position as a percentage of the total pension liability	93.08%	93.88%	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.70%

** The amounts presented for the fiscal year were determined as of the March 31st that occurred within the fiscal year.

The accompanying notes are an integral part of the financial statements.

**NORTH BABYLON PUBLIC LIBRARY
SCHEDULE OF LIBRARY PENSION CONTRIBUTIONS
NYSLRS PENSION PLAN
FOR THE 2025 FISCAL YEAR**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 214,689	\$ 188,879	\$ 162,746	\$ 231,121	\$ 216,277	\$ 213,059	\$ 238,771	\$ 203,703	\$ 207,793	\$ 294,947
Contributions in relation to the contractually required contribution	<u>214,689</u>	<u>188,879</u>	<u>162,746</u>	<u>231,121</u>	<u>216,277</u>	<u>213,059</u>	<u>238,771</u>	<u>203,703</u>	<u>207,793</u>	<u>294,947</u>
Contribution deficiency (excess)	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Library's covered-employee payroll	\$ 1,365,690	\$ 1,436,943	\$ 1,405,535	\$ 1,403,741	\$ 1,464,505	\$ 1,428,093	\$ 1,458,052	\$ 1,335,070	\$ 1,348,527	\$ 1,320,528
Contributions as a percentage of covered-employee payroll	15.72%	13.14%	11.58%	16.46%	14.77%	14.92%	16.38%	15.26%	15.41%	22.34%

The accompanying notes are an integral part of the financial statements.